



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES April 2, 2013

1. The meeting was called to order at 12:15 PM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Kathy Faulk and Patrick Spillane. Staff members present were Carol Schatz and Jeff Chodorow. Also present was Margaret Karren, Audit Partner, Green, Hasson & Janks.
2. The February 5, 2013 meeting minutes were reviewed. Mr. Danpour moved to approve the minutes, and Ms. Faulk seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the January 31, 2013 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the January Financials and Mr. Spillane seconded. The January Financials were unanimously approved.
4. The Committee reviewed the February 28, 2013 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the February Financials and Ms. Faulk seconded. The February Financials were unanimously approved.
5. Margaret Karren from Green, Hasson and Janks presented the 2012 audit results to the Finance Committee. She reported that there were no issues with the audit and issued an unqualified opinion on the 2012 Financial Statements. Ms. Faulk moved to approve the Audited Financial Statements and Mr. Spillane seconded. The Audited Financial Statements were unanimously approved.
6. There was no new business to discuss and no non-Board Property Owners were in attendance.
7. The next meeting has not been scheduled - TBD.
8. The meeting adjourned at 1:00 PM.